



PomeGran Acquires 4th Wave Business Solutions to Expand FTTH Footprint

Continues aggressive expansion into the US Market with leading Telecom customers.

TORONTO, ON, CANADA and QUEENS, NY, USA (March 9, 2022) – PomeGran Inc., a leading owner and operator of fibre and fixed wireless rural broadband networks across North America, under the brands of IceNet Wireless, CochraneTel, Canquest Communications and Digicom, is proud to announce that it has acquired 4th Wave Business Solutions LLC, continuing its aggressive expansion roadmap into the United States Market.

4th Wave Business Solutions LLC ("4th Wave") is an industry leader in digital infrastructure. With long-term partnerships with leading telecom companies across the US, 4th Wave has gained a reputation as a high-quality provider of fiberoptic network solutions. 4th Wave primarily services companies in the tristate area (New York, Connecticut and New Jersey), but is also very active across the United States. 4th Wave has also worked with major Canadian telecom carriers in building their networks.

"According to industry analysts, fiber-to-the-home (FTTH) lines will pass 87 million American households by 2027, nearly double the 44 million households passed in 2021. This growth is being driven by customer demand for increased speed and U.S. state/federal funding of over US \$200 billion for various broadband initiatives," said Rob Klein, Vice President, M&A, PomeGran. "We see 4th Wave as a key growth catalyst for our group of companies, as we continue to expand our FTTH service offering," he concluded.

"The entire 4th Wave team and I are excited about the next phase of our journey in the industry together with PomeGran. Now, with 4th Wave's offering combined with PomeGran's strong and growing team, we are well-positioned in the FTTX and Wireless marketplaces for many years to come," stated Bob Greiner, Founder of 4th Wave.

"We are excited that Bob Greiner, Founder of 4th Wave and his team are joining the PomeGran group of companies. We are very pleased that Bob will continue as President of 4th Wave, post-acquisition, and that he and his team will be part of PomeGran," said Dr. Kalai S. Kalaichelvan, Chairman, PomeGran Inc. "4th Wave brings significant experience in the rapidly growing fiber infrastructure marketplace, and this is especially true as all major broadband service providers move towards deploying full fibre networks. We believe that 4th Wave will be our strategic beachhead into the US market," he concluded.





4th Wave Business Solutions LLC

4th Wave Business Solutions is an industry leader in digital infrastructure. With confident and tenured partnerships in place, as well as Master Service Agreements executed with leading clients, 4th Wave has gained a reputation as a high-quality third-party service provider of turn-key solutions in the design, engineering, integration, and installation of fiber optic and coaxial cable networks.

About PomeGran Inc.

PomeGran Inc., headquartered in Toronto, ON, Canada, owns and operates fibre and fixed wireless broadband networks across Canada and is an IoT Managed Services Provider that delivers a secure, Al-powered, self-healing platform for Smart Infrastructure. PomeGran, through its EION subsidiary, is a global provider of Broadband Wireless Access products that enable effective, economic and secure wireless high-speed communications solutions.

FOR ADDITIONAL INFORMATION, PLEASE CONTACT:

Bob Greiner 4th Wave Business Solutions LLC C: 716-662-4425

E: <u>bob@4th-wave.com</u>
W:www.4thwavebiz.com

Sumedha Prasad PomeGran Inc.

C: 1-844-423-6384; x406
E: sumedha@eion.com
W: www.eionwireless.com
W: www.pomegran.io